

Minutes of a
Finance/Operations Committee
Lake Forest School District 67

September 11, 2014

Present: Rick Schuler, Robert Lemke, Mike Borkowski, Richard Chun, Paul Darling, Mike Simeck, Jennifer Hermes, Allen Albus, Brittany Schram, Carol White, Lauren Fagel, Elizabeth Hennessy of William Blair

- The Meeting was called to order at 8:30 a.m. and there was no Public Comment.
- July Minutes were approved.
- Elizabeth Hennessy of William Blair presented a market update for debt refinancing. She explained the Parameters Resolution which authorizes the Board President and Allen to move forward with debt refinancing under specific parameters. The Resolution will be presented to the Board for approval at the September 23rd meeting.
- Allen reported that Jennifer and Brittany were “spot-on” with regard to budgeting for several open positions recently filled. Jennifer reported that there are no changes to the total revenues and expenses from the Tentative Budget presented in July.
- Allen introduced Architect, Mark Jolicoeur, of Perkins + Will. Mark reported the preliminary Life Safety work and costs. He explained ISBE regulations pertaining to Life Safety. Allen and Carol will meet with Mark to go over his list line item by line item and identify those items already the Five-Year Projection.

Lauren presented an update on education initiatives. She reported that administration is working with the Education Committee to identify the best model for all students. Superintendent Simeck reported on professional development, co-teaching and a resource intensive model for teaching.

- Allen met with Mary Van Arsdale, Director of Parks and Recreation, to discuss a group of projects that the City would like to partner funding with the district. The Committee discussed the list and agreed that it would make sense to share in the funding of a primary age playground at Everett in FY 16..
- The meeting was adjourned at 10:30.