

**Minutes of the 2015-2016 Budget Hearing
Lake Forest District 67 Board of Education
September 21, 2015**

CALL TO ORDER AND ROLL CALL

The 2015-2016 Budget Hearing of the Board of Education was held at Lake Forest High School West Campus in the Board Room and called to order at 7:00p.m. by President Mike Borkowski. Board members present at roll call were:

Mike Borkowski	Beth Clemmensen
Jeff Folker	Rob Lemke
Tom Ford	Suzanne Sands
Kent Novit	

Administration Present:

Mr. Michael Simeck, Superintendent
Allen Albus, Deputy Superintendent of Finance & Operations/CSBO
Jennifer Hermes, Assistant Superintendent of Business Services/CSBO

Staff Present: Eileen Faller, Board Clerk

2015-2016 Budget Overview

Ms. Hermes presented the 2015-2016 Budget to the Board. She advised that, by law, the budget must be adopted by the end of the first quarter of the Fiscal Year, which is September 30, 2015. Prior to adoption, the tentative budget must be placed on public display for a minimum of 30 days. A date and time must be scheduled for a public hearing and notice of that meeting must be published in the newspaper. District 67 has complied with all requirements.

Ms. Hermes presented an overview of the financial status and initiatives of District 67 and advised that there has been no change to the total revenues and expenses from the Tentative Budget presented to the Board in July. Any minor changes to Revenues and Expenditures will be processed throughout the year as budget transfers are presented to the Board prior to the end of the year. The FY 16 Budget revenue total is \$38,645,672 while expenses total \$39,926,430. While this is a deficit for the fiscal year, it was anticipated and planned as the district embarks on facility and instructional upgrades.

Mr. Simeck reported on the relationship between the budget and the initiatives being implemented in the District that are linked to the milestones.

PUBLIC COMMENT

There was no public comment.

ADJOURNMENT

MOTION: Mr. Ford moved, seconded by Mr. Novit that the Board of Education of Lake Forest District 67, Lake Forest, Illinois, close the Budget Hearing at 7:15 p.m.

Motion carried unanimously.

The Public Hearing was adjourned at 7:15p.m.

Kent Novit, Secretary

Date