MINUTES OF A SPECIAL MEETING BUDGET HEARING OF THE BOARD OF EDUCATION September 8, 2015

CALL TO ORDER AND ROLL CALL

A Special Business Meeting of the Board of Education of Lake Forest Community High School District #115, County of Lake, State of Illinois, was held for the purpose of conducting a Budget Hearing on the 2015-2016 Budget on Tuesday, September 8, 2015 and called to order at 6:30 p.m. at West Campus in the Board Room.

On Roll Call the following Members were found to be present:

Present: Ted Moorman, Secretary

John Powers, Vice President Diana Kreiling, Member David Lane, Member Lise Eliot, Member Sally Davis, Member

Reese Marcusson, President

Absent:

Administration Present:

Michael Simeck, Superintendent

Allen Albus, Deputy Superintendent of Finance and Operations /CSBO Jennifer Hermes, Assistant Superintendent of Business Services/CSBO Lori Wilcox, Assistant Superintendent of Growth, Talent, and Human Relations Barry Rodgers, Assistant Superintendent of Curriculum, Instruction, Technology

& Assessment K-12

Brittany Tjardes, Business and Support Staff Services Coordinator

Mr. Marcusson called the Budget Hearing to order at 6:30 pm.

Mr. Albus reviewed the Budget adoption requirements and advised that, by law, the budget must be adopted by the end of the first quarter of the Fiscal Year, which is September 30, 2015. Prior to adoption, the tentative budget must be placed on public display for a minimum of 30 days. A date and time must be scheduled for a public hearing on the budget and the date and time of the public hearing and the availability of the budget must be published in the newspaper. Having fulfilled all requirements prior to adoption, the Budget has been placed on the agenda as an action item tonight.

Mr. Albus noted that as of June 30, 2015, the fund balance, which is adjusted for early taxes and divided by expenditures is 17.5%. The Board has a fund balance policy that seeks to retain a balance of 10%. He said we are starting the year off in a very good financial position.

Mr. Simeck discussed the relationship between the budget and initiatives we are implementing as an organization. There are a number of projects we are directing time and resources to including the new robotics maker space room. There was a seamless rollout of the Leading Edge Initiative this year which put a new computer in the hands of 1200 students. We're in the process of implementing software such as Atlas Rubicon which captures and maps curriculum and Illuminate, a software that will help track students who are struggling by providing data on their achievement to our teams so that they can find ways to keep students in regular classrooms. The CSCI student social emotional survey will be taken annually by students and staff and biannually by parents. A community mentorship program which will help identify internship possibilities is available to students. Summer curriculum planning workshops were held over the summer break, new seating and classroom furniture was purchased and infrastructure improvements have been made. These investments all link to our milestones.

Mr. Albus reported that there are no changes to the projected revenues since the Budget presentation in July, largely because there have been no changes in Springfield. We have only received three (3) categorical payments not the four (4) projected. Word from Springfield is that we should not expect the fourth payment. There have been no changes to the projected expenses since July. We're assuming a pension cost shift of about \$80,000 to \$100,000.

PUBLIC PARTICATION

A question on property taxes was raised by a member of the audience. Mr. Albus said that there have been conversations in Springfield about a 2-year property tax freeze but that will not solve the State's problem since the freeze is on local taxes that impact local school districts and municipalities.

ADJOURNMENT:

MOTION:	Mr. Moorman moved and Dr. Eliot seconded that the budget hearing be adjourned			
Mr. Marcusso	on closed the Budget Hearing at	7:00 pm.	On voice vote,	the motion carried
		Ted Moorman,	Secretary	Date